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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING IN THE COMPANY BY THE CONTROLLING
SHAREHOLDER

This announcement is a voluntary announcement made by China Hongqiao Group Limited (the “**Company**”) to update its shareholders and potential investors in relation to the increase in the shareholding in the Company by its controlling shareholder, China Hongqiao Holdings Limited (“**Hongqiao Holdings**”), being a company indirectly wholly-owned by Mr. Zhang Shiping, an executive director and chairman of the board of directors (the “**Board**”) of the Company.

On 2 November 2017, the Company was informed by Hongqiao Holdings that on 2 November 2017, it purchased in the open market a total of 17,561,500 shares (the “**Shares**”) of the Company at an average price of approximately HK\$11.76 per Share. Immediately after the purchase, Hongqiao Holdings holds 5,945,067,073 Shares, representing approximately 81.89% of the total issued share capital of the Company. The Board considers that such increase in shareholding demonstrates the controlling shareholder’s long-term commitment to and confidence towards the prospects of the Company. The controlling shareholder further confirms that, it will make further increase its shareholding in the Company pursuant to the market condition in the future, to express its confident faith towards the prospects of the Company, and its unshrinking support as a controlling shareholder to the development of the Company.

By Order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the PRC
2 November 2017

As at the date of this announcement, the Board comprises eight directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang and Mr. Zhang Bo as executive directors, Mr. Yang Congsen and Mr. Zhang Jinglei as non-executive directors, and Mr. Chen Yinghai, Mr. Xing Jian and Mr. Han Benwen as independent non-executive directors.